

## MARINA DI GIACOMO

### CONTACT DETAILS

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Department of Economics, Social Studies, Applied Mathematics, and Statistics (ESOMAS)  
University of Torino  
Corso Unione Sovietica 218 bis  
10134 TORINO (Italy)  
Phone: +39 011 670 6074  
E-mail: [marina.digiacomo@unito.it](mailto:marina.digiacomo@unito.it)  
Web-pages: [www.unito.it/persone/marina.digiacomo](http://www.unito.it/persone/marina.digiacomo)  
<http://orcid.org/0000-0002-7158-7545>  
<https://sites.google.com/view/marinadigiacomo/home-page>

### CURRENT POSITION

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2022- *Full Professor in Public Economics*, University of Torino, Department of Economics, Social Studies, Applied Mathematics, and Statistics.

### EDUCATION

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- 2004 *Ph.D. in Economics*, University of Torino. Dissertation: "Analysis of markets with differentiated products. The demand for yogurt and the implications for price competition, the introduction of new brands and mergers" (supervisor: Alessandro Sembenelli)
- 2002 *M.Sc. in Economics*, University College London.
- 2001 *Master in Economics*, CORIPE Piemonte (Consortium for Research and Continuing Education in Economics)
- 2000 *Laurea in Economics*, University of Torino, (110/110 summa cum laude and honors of publication of the thesis)

### RESEARCH INTERESTS

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Applied Economics, Entrepreneurial Firms, Corporate and Excise Taxation, Energy Markets, and Health Economics.

## GRANTS AND RESEARCH PROJECTS

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2023-2025 *PNRR Next Generation EU project GRINS - Spoke 2 - Growing Resilient, Inclusive, Sustainable: State PA.* <https://www.grins.it/> - <https://www.grins.it/documento/settore-pubblico-disegno-delle-politiche-e-performance>

2023-2025 *Italian Ministry of Education, University and Research, PRIN (Progetti di Rilevante Interesse Nazionale) project: "Environmental regulation and the pressure towards a sustainable reallocation of international trade flows" (Principal Investigator: Alessandro Manello)*

2023-2025 *Italian Ministry of Education, University and Research, PRIN-PNRR project: "Understanding changes in living and working environments for reducing health inequalities" (Principal Investigator: Ambra Poggi)*

2022-2023 *Proof of Value Instrument, grant financed by Fondazione Compagnia di San Paolo: "Great Old Biella: GO, Be Interdependent, Ease your Life, Look Ahead" (Principal Investigator: Valeria Capellato).*

2018-2019 *Research grant financed by Fondazione CRT: "Le concentrazioni e le fusioni tra fondazioni bancarie. Profili giuridici ed economici – Foundations' Mergers and Acquisitions. Law and Economic aspects." (Principal Investigator: Maurizio Irrera).*

2013-2015 *Research Project co-financed by Compagnia di San Paolo and University of Torino, Call 1 - Junior PI Grants. Project title: "Fuel Taxation in Europe: Energy Prices and Public Policies (FUELTAXinEU)" (Principal Investigator – Euro 70,000).*

2013-2014 *EIEF Einaudi Institute for Economics and Finance, 2012 grants for research projects. Project title: "Taxation, Capital Structure and the Growth of New Firms" (Principal Investigator – Euro 10,000).*

2007-2008 *Research Grant University of Eastern Piedmont, Faculty of Economics, on "Competition and Efficiency in the Airport Business" (supervisor Giovanni Fraquelli).*

2006-2009 *European Commission, DG-Research, FP6 programme, Grant CIT5-CT-2006-028942. Member of the Torino research node. Project title: "RICAPE2: Regional Comparative Advantage and Knowledge-Based Entrepreneurship". The participating institutions in the project network were: the London School of Economics Financial Markets Group (coordinator); Centre for Financial Studies Frankfurt; HEC School of Management Paris; University of Torino; Amsterdam University; Tilburg University; Baltic International Center for Economic Policy Studies; University of Southern Switzerland; Indian School of Business; TECHNION, Israel.*

2005-2008 *Italian Ministry of Education, University and Research, Cofin Programme. Project title: "Struttura proprietaria: gli effetti sul venture capital e sulla valutazione - Ownership structure: the effects on venture capital and on firms' evaluation" (Principal Investigator Giovanna Nicodano).*

2004-2007 *Research Grant, University of Torino, Faculty of Economics, on the topic "Performance of the European Venture Capital" (supervisor Giovanna Nicodano).*

2002-2005 *European Commission, DG-Research, FP5 programme, Grant HPSE-CT-2002-00140. Member of the Torino research node. Project title: "RICAPE: Risk Capital and the Financing of European Innovative Firms." The participating institutions in the project network were: the London School of Economics Financial Markets Group (coordinator); Centre for Financial Studies Frankfurt; HEC School of Management Paris; University of Torino; TECHNION, Israel.*

2000-2001 *Research Grant, University of Torino, Faculty of Economics, on the topic "Occupazione, progresso tecnico, globalizzazione: analisi dei dati italiani ed europei - Employment, technical progress and globalization: analysis of Italian and European data"*

(supervisor Giovanni Zanetti).

2000-2001 *Research Grant*, CERIS-CNR (Institute for Economic Research on Firms and Growth, CNR, National Research Council), on the topic "Peso dei settori regolamentati nell'economia italiana - The role of regulated industries in the Italian economy" (supervisor Giovanni Fraquelli).

## **PUBLICATIONS IN REFEREED JOURNALS**

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"Immigrants' clusters and unequal access to healthcare treatments," *Regional Science and Urban Economics*, forthcoming (with M. Piacenza, G. Perucca, G. Turati)

"Beyond Income and Inequality: The Role of Socio-political Factors for Alleviating Energy Poverty in Europe," *Social Indicators Research*, vol. 169, 2023, p. 167-208 (with C. Certoma, F. Corsini, M. Guerrazzi), <https://link.springer.com/article/10.1007/s11205-023-03148-z>

"The Effect of Co-Payments on the Take-Up of Prenatal Tests," *Journal of Health Economics*, vol. 81(1), 2022, p. 1-42 (with M. Piacenza, L. Siciliani, and G. Turati).

"Climate Change and Economic Growth: The Role of Environmental Policy Stringency," *Sustainability*, vol. 11(8), 2019, p. 1-15 (with E. M. de Angelis and D. Vannoni).

"Trust and foreign ownership: Evidence from intra-European foreign direct investments," *Review of International Economics*, 27(1), 2019, p. 313-346 (with M. Da Rin, and A. Sembenelli).

"Do public hospitals respond to changes in DRG price regulation? The case of birth deliveries in the Italian NHS," *Health Economics*, 26(S2), 2017, p. 23–37 (with M. Piacenza, L. Siciliani, and G. Turati).

"Should we resurrect 'TIPP flottante' if oil price booms again? Specific taxes as fuel consumer price stabilizers," *Energy Economics*, 51, September 2015, p. 544–552 (with M. Piacenza, F. Scervini, and G. Turati).

"Are 'flexible' taxation mechanisms effective in stabilizing fuel prices? An evaluation considering wholesale fuel markets," *Energy Economics*, 34(4), 2012, p. 1176-1186 (with M. Piacenza and G. Turati).

"Diversification strategies and scope economies: Evidence from a sample of Italian regional bus transportation providers," *Applied Economics*, 44 (22), 2012, p. 2867-2880 (with E. Ottoz).

"White Certificates in the Italian Energy Oligopoly Market," *Energy Sources, Part B: Economics, Planning, and Policy*, 7 (1), 2012, p. 104-111 (with V. Oikonomou, D. Russolillo, and F. Becchis)

"Entrepreneurship, firm entry, and the taxation of corporate income: Evidence from Europe," *Journal of Public Economics*, 95 (9-10), 2011, p. 1048-1066 (with M. Da Rin and A. Sembenelli).

"Corporate Taxation and the Size of New Firms: Evidence from Europe," *Journal of the European Economic Association*, 8 (2-3), 2010, p. 606-616 (with M. Da Rin and A. Sembenelli).

"The relevance of scale and scope economies in the provision of urban and intercity bus transport," *Journal of Transport, Economics and Policy*, 44(2), 2010, p. 161-187 (with E. Ottoz).

"The Impact of Ownership on the Cost of Bus Service Provision: An example from Piedmont,"

*Applied Economics*, 41(3), 2009, p. 337-349 (with E. Ottoz and G. Fornengo).

"GMM Estimation of a Structural Demand Model for Yogurt and the Effects of the Introduction of New Brands", *Empirical Economics*, 34(3), 2008, p. 537-565.

"Empirical Analysis of Markets with Differentiated Products: The Characteristics Approach", *Giornale degli Economisti e Annali di Economia*, 63(2), 2004, p. 243-288.

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## OTHER PUBLICATIONS

"L'assistenza ospedaliera: modelli regionali e performance degli ospedali nel Servizio sanitario nazionale," *Rivista di Politica Economica*, Vol. 1-2024, p. 91-121 (with R. Levaggi, M. Piacenza, L. Salmasi); [https://www.confindustria.it/home/centro-studi/rivista-di-politica-economica/dettaglio?doc=RPE\\_la\\_salute\\_dei\\_sistemi\\_sanitari\\_2024\\_1](https://www.confindustria.it/home/centro-studi/rivista-di-politica-economica/dettaglio?doc=RPE_la_salute_dei_sistemi_sanitari_2024_1)

"Effects of the opening of the energy markets on the cost efficiency of the big European players: A stochastic frontier approach," in Di Cagno, N., G. Invernizzi, A. Mechelli, M. Ugolini (Eds.), *Il ruolo dell'azienda nell'economia. Esiste un modello aziendale orientato alla crescita?*, 2015, p. 29-39, il Mulino (with C. Bruno and G. Fraquelli)

"Do governments effectively stabilize fuel prices by reducing specific taxes? Evidence from Italy," in Ingrassia, S., R. Rocci and M. Vichi (Eds.), *New Perspectives in Statistical Modeling and Data Analysis*, 2011, p. 93-100, Springer (with M. Piacenza and G. Turati).

"Public Support to Entrepreneurial Firms: An Assessment of the Role of Venture Capital in the European Experience," *Journal of Private Equity*, 8(1), winter 2004, p. 22-38.

"Occupazione e innovazione. Verifica empirica su un campione di imprese manifatturiere italiane (Employment and innovation. An empirical enquiry into a set of Italian manufacturing firms)", in G. Zanetti (editor), *Produttività ed occupazione: risultati di ricerche empiriche*, Quaderni di economia del lavoro n.69, Franco Angeli, Milano, 2001.

"Peso della regolamentazione in Italia ed efficacia degli strumenti di intervento (The burden of regulation in Italy and the efficacy of its instruments)," *l'Industria*, 21(4), 2000, p. 675-706 (with G. Fraquelli).

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## WORK IN PROGRESS

- Trump Digs Votes - The Effect of Trump's Coal Campaign on the Presidential Ballot in 2016, *Cesifo Working Paper Series* N. 9817-2022 (with Wolfgang Nagl, Philipp Steinbrunner)
- Redistributive effects of fuel taxation: An application to the Italian case (with M. Piacenza, F. Scervini and G. Turati).
- Corporate Income Taxation, Leverage at Entry, and the Growth of Entrepreneurial Firms, *CentER Discussion Paper Series* No. 2018-055 (with M. Da Rin and A. Sembenelli).
- Understanding productivity in maternity wards (with M. Piacenza, L. Salmasi, and G. Turati).

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## SELECTED CONFERENCE PRESENTATIONS

2023            13th meeting *Network on the Economics of Regulation and Institutions (NERI)*, University of Bari; Economics of the Healthcare Workforce Workshop, University of Surrey; 35th Annual Conference of the Italian Society of Public

- Economics (SIEP), University of Verona.
- 2022 2022 Meeting of the European Public Choice Society (EPCS), University of Minho, April 11-14; 12th meeting *Network on the Economics of Regulation and Institutions (NERI)*, University of Genova, May 20-21; Paris Environmental and Energy Economics Seminar - Paris School of Mines and Paris-Dauphine University, Online Event, June, 8, *Invited Talk*.
- 2021 2021 Meeting of the European Public Choice Society (EPCS), University of Lille, Online Event April 21-22; 33rd Annual Conference of the Italian Society of Public Economics (SIEP), University of Bari, Online Event, September 16-17; 62 Annual Meeting Italian Economics Association (SIE), Online Event, October, 26-29; 15<sup>th</sup> *CESifo Workshop* on Political Economy, University of Dresden, Online Event, November, 26-27; XXVI National Conference Italian Association of Health Economics (AIES), Bocconi University, remote participation, Milano, December, 2-3
- 2019 Fourth Dondena Workshop on Public Policy, Bocconi University, Milano, December 19-20; 31st Annual Conference of the Italian Society of Public Economics (SIEP), University of Torino, September 19-20; 34th National Conference of Labour Economics, University of Eastern Piedmont, Novara, September 12-13; American-European Health Economics Study Group - IV Edition, WU Vienna, July 3-4.
- 2018 30th Annual Conference of the Italian Society of Public Economics (SIEP), University of Padova, September 20-21; 6<sup>th</sup> Health Econometrics Workshop (HEW), University of Bergamo, July 17-19; 2018 Meeting of the European Public Choice Society (EPCS), Università Cattolica del Sacro Cuore, Roma, April, 11-14.

## TEACHING

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### *Undergraduate level*

- 2017-present Public Economics, University of Torino
- 2008-2016 Microeconomics, University of Torino.
- 2007-2009 Industrial Economics, University of Torino.

### *Graduate level*

- 2024-present Economics of Strategy, University of Torino
- 2023-present Programming course: Stata
- 2017-2023 Economics of Institutions, University of Torino
- 2009-2022 Econometrics II, University of Torino.
- 2015-2016 Managerial Economics, University of Torino

Supervisor of two Ph.D. Students in Economics, Vilfredo Pareto Ph.D. Program.

Supervisor of around 40 Master Thesis in Economics.

## REFEREE / REVIEWER

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Journal of Industrial Economics; International Tax and Public Policy; IZA World of Labor; The Energy Journal; American Journal of Agricultural Economics; Transportmetrica; Journal of Economics and Management Strategy; Economic Modelling; BMJ Open; Environment and Planning A; Omega; Health Care Management Science; Journal of Productivity Analysis; Agribusiness; Journal of Industrial and Business Economics; Review of Economics and Institutions; Economic Research; Czech Science Foundation Research Grants.

## OTHER INSTITUTIONAL ACTIVITIES

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- 2022 – present Deputy Head of the Department of Economics, Social Studies, Applied Mathematics and Statistics, University of Torino.
- 2017 – present Member of the scientific board of the Ph.D. program in Economics 'Vilfredo Pareto,' University of Torino.
- 2021 – present Program Director Master in Medical Ethics, Deontology, Health Policy, and Economics, University of Torino, Coripe Piemonte, and Torino Medical Association.
- 2019 – 2022 Coordinator Two-Year Master's Degree in Economics, University of Torino.

## AFFILIATIONS

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- 2021 - present Member of *Interuniversity Research Centre on Local and Regional Finance (CIFREL)*.
- 2020 - present Member of the interdisciplinary research group *EC@Unito – Energy Communities at Unito*, Coordinators prof. Alessandro Sciallo and Industrial Liaison Office, University of Torino.
- 2020 - present Affiliate *HEDG - Health Econometrics and Data Group*, University of York, UK.
- 2015 - present Member Scientific Committee *Network on the Economics of Regulation and Institutions (NERI)*.

Torino, 4 November 2024